



the photography of Denise Drummond in our annual report as we also reflect on the seasons

each fund brings the opportunity to meet important purposes—albeit not every purpose under heaven—for many nonprofit organizations and for college scholarships for the youth of the

At the end of the four seasons in 2012 assets at the Community Foundation had grown to more than \$10 million. Funds generated 208 grants totaling more than \$430,000

in grants. Of that total, \$77,725 provided 52 **scholarships** for worthy students from area high schools who headed to college in the fall.

"Growing good" all year long would not be possible without the generosity of the donors whose names are found in this annual report. Nor would it be possible without the Foundation's outstanding board of directors and committee members who provide leadership and stewardship.

The Foundation is dedicated season after season to ensure the purpose of each fund—thereby strengthening the components of our community now and in the future. If you are part of the Community Foundation we celebrate you this season. To interested new donors, it's your turn. We invite you to become a part of the

Community Foundation for a fund of your own purpose—no matter how big or how small.

Our purpose in this report is to acknowledge and celebrate the generosity and vision of all who are part of the Community Foundation. As you read through the pages you will see the impact donors and their funds are making throughout the seasons. Through endowed funds future generations also will benefit from this generation's philanthropy and share in the seasons of giving. To every thing there is a season, and a time to every purpose under the heaven.

Carel Stitl Carol Stitt

Board President



Karen Riemic Sucheit

Karen Niemic Buchheit

Executive Director

Photography by Denise Drummond Design by Anne Conroy-Baiter

(716) 372-4433 foundation@cattfoundation.org www.cattfoundation.org facebook.com/cattfoundation

Donor listing Memorials/Tributes 9 10 Funds Listing 11 Grants Scholarships 15 Throughout the Seasons 18 Financials 20 **CRCF Board** 21

A TIME TO CREATE YOUR OWN FUND

Is this the right time for you to create your own fund at the Community Foundation? Here are some questions to help guide you in setting up your fund:

What are your goals? Do you have one or more nonprofits that you would like to support? Do you want to help young people afford a college education? Do you want an unrestricted fund that can change with emerging needs of the community?

What type of fund should you start? Are your goals perpetual? If so, you probably want a permanent endowment to maintain support to those causes closest to you. Or, do you have a short-term project in mind that might be better suited through a non-endowed fund?

What name do you want for your fund? Some donors choose to name their funds in memory of loved ones, some for the causes they believe in most, and others choose to remain anonymous. A fund's name is a permanent part of that fund. Whenever a grant is made from a fund, that grant will be recognized by the fund name.

What is the best way to make your gift?

Several options are available to establish your fund now, including popular methods such as using cash, credit card and securities. Should you wish to create a fund at a future time you can consider a bequest in your will, life insurance or a charitable remainder trust.

What are the advantages of having a fund at the Community Foundation?

- Ease—There is no need for incorporation, applying for 501(c)(3) status, etc. You can set up a fund with two standard forms.
- Immediate tax advantage for donors—Each donation to a Community Foundation fund is taxdeductible to the maximum allowed for the donor.
- Lower administrative costs—The Foundation handles annual audit and 990 tax return for all funds; overall costs are shared among all funds as part of CRCF operations.
- Investment management—All funds benefit from efficiencies of scale from the CRCF portfolio; no additional time and expenses are required to establish an investment account and policies.
- Gift receipts—The Foundation acknowledges all gifts in writing and provides necessary receipts for tax deductions.

What do I do next? After you have considered the many possibilities available to you, the Foundation staff will do the rest. Contact us at 716-372-4433 or email foundation@cattfoundation.org. We will go over all of the details with you and help design an agreement that will govern the administration of your fund through all the seasons of time.

A TIME TO HEAL

Reads grapes season after season without linding of the grapes it has been the support the Gail Olson had never heard of the Community Foundation before her friend's daughter, Cara Lown, in 2012 asked her to give to the JoAnn Wehmeyer English Scholarship at the Foundation. Gail made a donation and was intrigued by the Foundation's mission to connect donors to causes. With encouragement from her financial planner, Gail established the Jim and Gail Olson Mercy Flight Fund in early 2013. A not-for-profit provider of emergency air-medical transport and supporting services, Mercy Flight WNY ensures rapid, safe and cost effective delivery of expert emergency response teams. "It's such a wonderful thing," Mrs. Olson said. "We're so fortunate in Olean to have this service." In addition to the base in Olean. adjacent to Olean General Hospital, Mercy Flight has bases in Buffalo and Batavia and serves more than a dozen counties throughout western New York as well as northwestern Pennsylvania. Read the full story at cattfoundation.org/mercyflight



holiday-time Santa's Sheriff Program.

Challenger Learning Center Fund

Established by the Center to help its mission and services, providing simulated space missions and learning activities to area students.

Continental 1 Corridor Fund This

fund supports awareness and advocacy initiatives by Continental 1 that will bring safe and faster travel by completing a four-lane U.S. Route 219 infrastructure, in turn strengthening and sustaining communities in the Route 219 corridor.

of the Ellicottville-Great Valley Recreational Trail.

Family Partners Group Fund Established by the Group's board of directors, this fund supports the mission and services of the Family Partners Group.

Higgins Memorial Fund Grants benefit local charities as determined by the Higgins Memorial Committee.

in need and to help improve equine welfare in Cattaraugus County.

Kids and Cancer Benefit Fund

Provides aid to patients, particularly children with any form of cancer or other lifethreatening illness.

Meals on Wheels of **Cattaraugus County** /Friends of Aging **Fund** Supports the Meals on Wheels and Friends of Aging programs of Cattaraugus County.

John Muir Book Fund

Established to preserve the locally-owned John Muir book collection and to house it at the Portville Free Library.

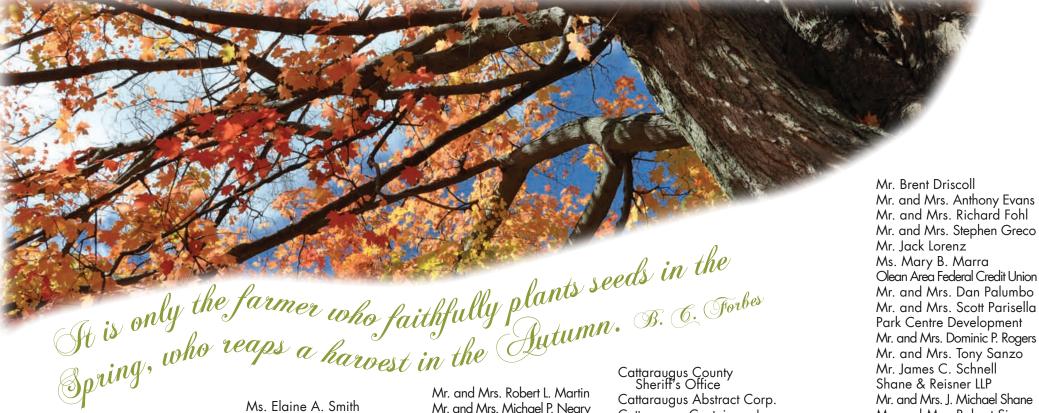
STAB It Foundation Fund Established by Tonya Previalian, grants

benefit organizations providing prevention programs and/or treatment of substance abuse.

Stitt Family Fund

Established by Jim and Carol Stitt, this fund supports various charitable causes.





DONORS BY FUNDS

January 1, 2012 -December 31, 2012

Allegany Community Beautification Fund

Village of Allegany B. Wright Properties Conroy Rentals LLC Mr. Mike Conroy Duggan & Duggan Mr. and Mrs. Patrick K. Flynn Iroquois Group, Inc. Mr. and Mrs. Dominic Papasergi Dr. and Mrs. John Robert

Allegany Nordic Fund

Ms. Christine Tosh

Mr. and Mrs. Stephen M. Abdella ARC Thrift Stores/Vehicles for Charity Ms. Barbara Chew Ms. Marcia K. De La Cerda

Mr. and Mrs. Paul Ebright Mr. and Mrs. Dennis Eshbaugh Ms. Verna Feather Ms. Kate Fissell

Mr. and Mrs. Wayne Forrest Mr. Gerald Guild

Mr. Richard Kendall Mr. Gary Maslanka Ms. Lois L. Nicholson

Mr. and Mrs. Douglas R. Price Mr. Thomas Ruzics Mr. Lawrence P. Scherer

Mr. and Mrs. Brad Schottin Mr. and Mrs. J. Michael Shay Ms. Elaine A. Smith Dr. and Mrs. Frederick Suter Mr. Jim Whalen

Ralph A. Anastasia Music Scholarship

Mr. and Mrs. Jeff Anastasia Mr. and Mrs. Larry J. Lewicki

Anonymous II Fund Anonymous

Allegheny River Valley Trail Fund

Mr. and Mrs. Carroll Anstaett Mr. and Mrs. Joseph E. Higgins Ms. Kara L. Stasierowski Mr. Bob Worden

Tyler Bihler Memorial Scholarship Mr. and Mrs. Jeff Anastasia

Mr. Randy Anastasia Mr. and Mrs. Ron Anastasia Mr. and Mrs. Jon K. Baker Ms. Kim Bihler Mr. and Mrs. J. O. Bihler Mr. and Mrs. Don Brooks Mr. and Mrs. Harry Button Mr. and Mrs. Dan Chamberlain City of Olean Division of Youth & Recreation

Mr. and Mrs. Jim DiPietro Ms. Tara Frederick Mr. and Mrs. Glenn Grosso Mrs. Susan Hamed Ms. Michelle Jurewicz Mr. and Mrs. Mike Ketchner Ms. Colleen Larsen-Deibler Mr. and Mrs. Don Lewicki Sr Mr. and Mrs. Larry J. Lewicki

Mr. and Mrs. George R. Linnan

Mr. and Mrs. Brian Martin

Mr. and Mrs. Michael P. Neary Ms. Linda Nottingham Mr. and Mrs. William O'Dell Jr. Mr. Terry Phearsdorf Ms. Marcie Richmond Mr. and Mrs. David Rickicki Mr. and Mrs. Mike Senuta St. Mary of the Angels Church Ms. Pauline Stanford Mr. and Mrs. John J. Stavish III LTC(R) and Mrs. Richard C. Trietley Jr. Mr. and Mrs. Patrick Vecchio Mr. and Mrs. Louis Ventura

Mr. and Mrs. Kenneth Wallace Ms. Jan Webster Mr. and Mrs. James H. Wiley

Mr. and Mrs. Chris Woodring

Burt Scholarship Anonymous

Cattaraugus County Law Enforcement Fund

Special Response Team Fund Cattaraugus County Treasurer's Office Santa Sheriff Fund Mr. and Mrs. Doualas J. Andrews B.P.O. Elks #491 Bantelman, Bantelman & Associates Big Dog Wholesale Distributors Bush Bed & Breakfast Cattaraugus County Sheriff Office Corrections Supervisors & Dispatch Catt. Co. Deputy Sheriff's Unit 62003 CSEA Cattaraugus County Sheriff Supervisory Unif

Cattaraugus Containers, Inc. Cattaraugus County Deputy Sheriff Association Mr. and Mrs. David Chambers CSEA Local 805 Cutco Corporation The Ellicottville Pharmacy Ellicottville Sportsmen, Inc. Fox Financial Services Mr. and Mrs. William T. Hunt I.O.O.B. Club Ms. Donna D. Liskow Machias American Legion Glenn A Pratt Jr. Post 1460 Mallery's Auto Body & Collision, Inc. Mr. David J. Musall Jr. Olean Podiatry, P.C. Prizel's Pharmacy Slovenian Club of Gowanda Swatt Baking Company Wal-Mart Stores, Inc.

Challenger Learning Center Fund

Dresser-Rand Challenger

Mr. and Mrs. Donald Bergreen

Mr. and Mrs. Pete Buchheit

Learning Center

Mr. and Mrs. Thomas N.

Community Fund

Bowersox

Ms. Wendy Brand

Buffamante Whipple Buttafaro, P.C.

Ms. Barbara Chew

Cummings

Cutco Corporation

Cutco Foundation

Mr. and Mrs. Bruce D.

Mr. and Mrs. Bob Busan

Mr. and Mrs. Dennis Casey

Mr. James C. Schnell Shane & Reisner LLP Mr. and Mrs. J. Michael Shane Mr. and Mrs. Robert Simon Mr. and Mrs. Craig C. Sinesiou Mr. and Mrs. Larry P. Sorokes Mr. and Mrs. Mike Stevens Mr. and Mrs. James M. Stitt Mr. and Mrs. John F. Stitt Mr. and Mrs. Donald J. Swanz Mr. and Mrs. Harold H. Wolfinger Mr. and Mrs. Ward Wilday **Community Warmth**

Living Waters Church

Olean First Baptist Church Salvation Army Wal-Mart Stores, Inc.

Continental 1 Corridor Fund

American Refining Group Inc. DreamCatcher Foundation Inc. Zippo Manufacturing Co.

Council on Addiction Recovery Services, Inc. Council on Addiction

Recovery Services, Inc.

Cuba Lake Area Young Sailors' Fund

Abbott Welding Supply Co., Inc. BHC Inc. Mr. John Bradley Community Bank, N.A. The Hulburt Family Limited Partnership Kaleigh Wilday Endowment Fund The L.C. Whitford Co., Inc. Mr. and Mrs. Erick J. Laine Moonwinks Inc. Rinker Oil Corporation Mr. and Mrs. Lance Shaner

Sterilator Company, Inc. Synchronoss Technologies, Inc. Mr. and Mrs. Ward Wilday

Dictionary Fund

Mr. and Mrs. Richard Lyon Ms. Ryan Michelle Wilcox

Family Partners Group Fund

Mr. and Mrs. James M. Stitt Dr. Colleen Taggerty

Gift Tree Fund

Mr. and Mrs. Michael Kasperski

Higgins Memorial Golf Tournament Fund

Bartlett Country Club Women's Golf Association Brian O'Connell, Jr. Law Firm PLLC **Buffamante Whipple** Buttafaro, P.C. Mr. and Mrs. Stephen E. Campbell Community Bank, N.A. Mr. Mike Conrov Mr. Dana Cornell CFP Ms. Lesli A. Davison Mr. and Mrs. Scott Derwick Discover Chiropractic Duggan & Duggan

Fryberger, Buchanan, Smith & Frederick, P.A. Attorneys at Law Granny's Verona Guenther Funeral Home Mr. and Mrs. Chris Henzel Higgins Memorial Golf

Tournament Mr. Frank Higgins Mr. and Mrs. Michael J. Higgins Johnson Distributing Co. Inc. Mr. and Mrs. Matthew Kahm Mrs. Marcia Marcus Kelly and Mr. Jack Kelly

Mazza Mechanical Services Paul Brown Motors, Inc. Mr. Matthew F. Peters Petruzzi Insurance Agency Mr. and Mrs. Tom Pollock Mr. Richard Russell Mr. and Mrs. Richard C. Smith Mr. and Mrs. Peter F. Smith Mr. and Mrs. Christopher Spears Dr. Colleen Taggerty Webgistix Mr. and Mrs. David Weidt

Hinsdale Alumni Association Memorial Scholarship

Mr. and Mrs. Ward Wilday

Anonymous Ms. Linda Atwell Mr. and Mrs. Norman Baxter Mr. and Mrs. Donald A. Bishop

Mr. and Mrs. Monroe B. Bishop Boston Duck Tours, LP Mr. David A. Brown Mr. Norman Case Mr. and Mrs. William Clayson Mr. and Mrs. Newton DeGolia Ms. Diana Dutton Mr. E.C. Fortner Mr. and Mrs. Earl Frahm Dr. and Mrs. Larry J. French

Mr. and Mrs. Thomas Hare Ms. Pamela Harmon Ms. Barbara Hayden Mr. James B. Healy and Ms. Collen K. Kloster Hinsdale Alumni Association Mr. Burton L. Hogue Mr. Lester F. Kenfield

Ms. Frances Lyle Mr. and Mrs. James K. McGonnell Mrs. Esther Moody Mr. and Mrs. John P. Natale Mr. John Randall Mr. and Mrs. James Whitten

Horse Resource Fund

Horse Resource Ms. Juanita Ried Ms. Carol N. Taylor Mr. and Mrs. Louis C. Williams Jr.

Mohammad & Sakeena Iqbal Health Care Award

Drs. Ahmad and Naheed Hilal

Jamie's Fund

Mr. Rick Barerra Mr. Dave Elev Mr. and Mrs. Dennis Eshbauah Mr. and Mrs. Joe Eysaman Mr. and Mrs. Michael F. Guercio Mr. and Mrs. James Hornburg Mr. John Kohler Mr. and Mrs. John W. Mousaw Mr. Ray Plewacki Mr. Bert Probst Mr. Robert Shane Vic Vena Pharmacy Mr. Robert Wiley Mr. Michael Zuckerman and Ms. Jan Levine Mr. and Mrs. William Zuckerman

Kids and Cancer Fund Kids and Cancer Benefit

Kothari Family Endowment Fund

Dr. and Mrs. Adil H. Al-Humadi Drs. Abdal Salam and Samera Alwan Mr. and Mrs. David W. Bailey Ms. Suzenne Barry Dr. and Mrs. Shabir Bhayani Dr. and Mrs. Joseph Bohan Dr. and Mrs. Zahid Chohan Dr. and Mrs. Dominic A. Colarusso Jr.

Ms. Kashmira Damahi Dr. and Mrs. Michael Domboski Mr. and Mrs. Rahul Doshi

A TIME TO GATHER STONES TOGETHER

Prior to establishing the Ellicottville Great Valley Trail Fund, the group met with Joe Higgins, chair of the Allegheny River Valley Trail committee, who shared his insight on constructing a trail as well as fundraising and providing for a trail's maintenance. Mr. Higgins was instrumental in the creation of the Community Foundation as a charter member, serving on the board until 2004, and the



Allegheny River Valley Trail Fund was the first fund at the Community Foundation. "The Foundation is a perfect fit for this project," said Ellicottville

Mayor Charles Coolidge. "The Allegheny River Valley Trail is thriving, and our group is confident the Ellicottville Great Valley Trail will be just as successful." Read the full story at cattfoundation. org/evltrail

Mr. and Mrs. Tarun Doshi Mr. and Mrs. Timothy Finan Mr. and Mrs. Richard Fohl Dr. and Mrs. Raian Gulati Dr. and Mrs. Sanjay Gupta Drs. Ahmad and Naheed Hilal Dr. Muhammed Javed Dr. Durriya Khairullah Mr. and Mrs. Uma Korada Dr. and Mrs. Kirit K. Kothari Mrs. Mrudula Kothari Drs. Ashok and Yogini Kothari Drs. Salwat and Safiullah Malik Mr. and Mrs. Rashmi Mehta Mr. and Mrs. Anil Patel Dr. and Mrs. Arun Patel Mr. and Mrs. Nainesh H. Patel Dr. and Mrs. Rainikant M. Patel Dr. Smita Patel Mr. Baljit Puri Mr. and Mrs. Scott Ralston Ms. Dianne Safford Dr. and Mrs. Rudolph Schrot Drs. Hemant and Panna Shelawala Southern Tier Cancer Care Ms. Angela M. Taylor Terrance Grant & Comapny Dr. and Dr. Srinivas P. Thandla Ms. Lindsey Tyler Mr. and Mrs. Rao Ventrapragada

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Mrs. Mary Frances Potter

Mr. and Mrs. David Pupo

Ms. Marlis Powers

Ms. K. Sue Stevens

Dr. and Mrs. Henry D. Storch Mr. Nicolas Vaczek Mr. Harry R. Weber Mr. Andrew C. Wheeler

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Friedman Foundation Mr. Ray L. Hunt

Michele Krahe Peace O.H.S. Scholarship

Mr. and Mrs. Thomas Lutz

Mark J. Prockton Memorial Scholarship Fund

Mr. and Mrs. Michael Prockton

Olean Business Institute/Danie **McCarthy Scholarship**

Beef & Barrel Restaurant Ms. Maureen Curry Cutco Foundation Hedley Brook Agency Olean Business Institute

Olean City School District Foundation Fund 3rd Base LLC

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Fathead's Tavern Greater Olean Area Chamber of Commerce Gus Macker Tournament Mr. and Mrs. John R. Henzel Jr. Mr. Frank Higgins Jamestown Community College Mrs. Marcia Marcus Kelly and Mr. Jack Kelly Mr. and Mrs. James H. Kinley Kinley Corporation Mr. and Mrs. David Krahe Mr. and Mrs. Michael Krahe Ms. Deborah Kula Ms. Elaine Kwiatkowski

Mr. David Lasky

Macker Basketball LLC

Let us learn to appreciaze Mr. Mike Martello Mastel Ford Lincoln Mercury McDonalds of Olean Mr. and Mrs. Scott Michienzi OCSD Foundation Olean Area Federal Credit Union Olean Center Mall

Olean City School District Speech-Language Department | Olean Medical Group Olean Open MRI Olean Physical Therapy

Professionals Olean Rotary Club Mr. and Mrs. George Pancio Park Centre Development Paul Brown Motors, Inc. Mr. David Peace

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Olean Meditation Center Fund

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Southern Tier Sangha Dr. and Mrs. Henry D. Storch Dr. K.R. Sundararajan Mr. and Mrs. Vic Vena Mr. John Vosburg Mr. and Mrs. Robert F. Walk Dr. and Mrs. Charles J. Walker Ms. Ryan Michelle Wilcox

Operatina

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Greater Olean Area Chamber of Commerce Lamar Advertising Company Olean Area Federal Credit Union Olean General Hospital St. Bonaventure University Mr. and Mrs. James E. Stitt Ms. Pamela Witter

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Otto/Otto-Eldred Alumni Scholarship

Ms. Lynne Aiken Dr. and Mrs. Wilton Barber Mr. and Mrs. Griffith Bell Mr. and Mrs. Gregg Bennett Mr. and Mrs. Thomas Brown Ms. Connie Carnahan Mr. and Mrs. Lawrence C. Cauvel

to the times when the trees will be bare, and book forward

- R Bishop

- R Bishop

- R Bishop Mr. and Mrs. Donald T. Fish Ms. Julie M. Fusiara Mr. and Mrs. Eric Garvin

Mr. and Mrs. Nicholas G. Juvelis

Mr. and Mrs. Francis Mahar

Mr. and Mrs. William Pettit

Mr. and Mrs. David Ried

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Dr. and Mrs. Richard L. Scott DPM

Ms. Margaret Wolfe

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Schwabenbauer

Dr. and Mrs. Henry D. Storch

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Ried's Markets, Inc.

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Dr. and Mrs. Robert A. Krall

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Ms. Dorothy M. Wilcox Baker Mr. and Mrs. James R. Williams Mr. Allan Woodmancy

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Mr. and Mrs. Michael K.

B.P.O. Elks #491 Ms. Lindsey Bailey Bantelman, Bantelman & Assoc. Mr. and Mrs. Kerry Bhe Ms. Wendy Bores Ms. Debora Broughton

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Williams Mr. and Mrs. Robert J. Williams Ms. Amy Wisniewski

St. John's Church **Endowment Fund**

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STAB It Foundation Fund

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and Mr. Kenneth Green Mr. and Mrs. John Mulryan

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Ms. Ellen Reynolds Mrs. Sandra Suib-Dutcher and Mr. Henry Dutcher

Mr. Alexander J. Utecht Ms. Roberta Zuckerman Tankanow

Mr. Michael Zuckerman and Ms. Jan Levine

Kaleigh Wilday Endowment Fund

Abbott Welding Supply Co., Inc. Mr. and Mrs. James Bardenett Mr. and Mrs. Paul A. Chisholm Mr. Dana Cornell CFP Mrs. Ruth B. Cramer Mr. Joseph C. Dwyer Esq.

A TIME TO GROW

Melinda Drabant of Hinsdale received the Burt and Hinsdale Alumni Association Memorial Awards in 2012. Melinda was a member of the National Honor Society, president of the Student Council and her Varsity Volleyball team's captain.

"Thanks to your generous support, I am the first in my family to attend college. My plans are to major in psychology and minor in biology. Niagara University offers one of the finest psychology programs in the state, and I consider myself fortunate to be able to



attend. I plan to pursue a career in neuroscience upon graduating and one day hope to become a neuropsychologist, studying human behavior and working in clinical forensic settings treating patients with neuropsychological problems. By awarding me these scholarships you have lightened my financial burden which allows me to focus more on the most important aspect of school:

learning. I appreciate your confidence in me and willingness to contribute to my future education. Thank you for investing in my future." - Melinda Drabant

cold of Steinbeck.

January 1, 2012 -December 31, 2012

MEMORIALS

Allegany Nordic Fund Joseph Maslanka

Allegheny River Valley Trail Fund

Donna Norton Michele Krahe Peace Mr. Charles Ried Ruth D. Stroh Sharon Kay Worden

Tyler Bihler Memorial Scholarship

Tyler Bihler **Gary Hamed**

Community Fund "Mac" Sue

Cuba Lake Area Young Sailors' Fund Beverly Bradley

Dictionary Fund Carolyn A. Lyon

Hinsdale Alumni Association Memorial Scholarship Paul W. Brown

Roger Case Wayne Carr Betty Dutton David and Hazel Dutton Gail A. Fletcher Ronald Foster Gayle Gardner Dianne Linderman Greene Bonnie Bell Harmon, Class of 1975 Clara Hogue Knowles

Fenton and Carolyn McGonnell Dan Oakes Betty Phillips James Marshall Randall Mary Jane DeGolia Williams Howard Woodruff Wayne Woodruff

Jamie's Fund

Ken Brown Kevin Dineen Jamie Hornburg Grzankowski Merle Lippert Thomas Quinn II

John Muir Book Fund Timothy and Eleanor Pfeiffer Donna Weber

Jonathan Teuscher Scholarship Jonathan Teuscher

Kaleigh Wilday Endowment Fund

Mike Dwyer Kaleigh Wilday

Michele Krahe Peace O.H.S. Scholarship Michele Krahe Peace

Mountain Sports Fund Al Lauefti

Olean City School **District Foundation** Fund

Carolyn A. Lyon Phil Masi Francis Pezzimenti Olita Rowley

Olean Food Pantry Fund Robert Clendenen

Otto/Otto-Eldred Alumni Scholarship

Glenn Aiken Mildred Aiken Albert A. Bennett Matthew Black Verna Black Carol Shields Calderwood Harold "Sonny" Carter Harry Colebert, '50 Charles and Eleanore Frame Steve P. Higley Steven R. Kennemuth, Class of 1968 Hubert Merry Walter Schwabenbauer James R. and Dorothy Williams Sr. Ambrose Ben and Carrie Schwabenbauer Walter Schwabenbauer Susan Silver

lim Turner

Jeanette Wasson

Woodmancy Family

Rose Pappas Foundation Fund Ronald K. Adams

David Bergreen Irene Blaske Helen Brobst Josephine Bush Armond DiCola Karl V. Dutton Bessie Greco Ciro Greco Dianne Greene George and Gertrude Gluck Phillip Masi Dorothy Mooney Joanna Moses Thomas Moses Daniel Oakes Rose Pappas Michele Ann Krahe Peace Teresa Quinlan Deacon Donald Radlinski Arthur A. Rosen Albert G. Sirianni Ann Marie Skrobacz Claude "Toddy" Smith Mary J. Williams

Ben & Rose Schwabenbauer Educational Scholarship

Susan Stephan Silver Marybeth Smith

St. John's Church Endowment Fund Lena Gilbert

JoAnn Wehmeyer English Scholarship Debbie Weeks, OHS Class of 1973 JoAnn Wehmeyer

TRIBUTES

January 1, 2012 -December 31, 2012

Allegany Nordic Fund Eva and Tomi Ruzics

Community Fund James and Penny Sorokes Bill and Cindy Sorokes Michael and Kathleen Martel Craig and Diana Maguire

Dictionary Fund Kathy Wilcox

Hinsdale Alumni Association Memorial **Scholarship**

Cheryl Jo Fortner Hopkins, Class of 1965

Susan Fortner Keim, Class of 1967

Horse Resource Fund

Jennifer Williams' birthday

Kothari Family Endowment Fund

Yogini Kothari's 60th Birthday

John Muir Book Fund

James and Anne Brunner's 50th anniversary

John J. Murphy Family Scholarship

John J. Murphy

Olean Food Pantry Fund

2012 Volunteers and Donors

Olean Meditation **Center Fund**

Mr. and Mrs. Robert F. Walk Yogini Kothari's 60th birthday

Otto/Otto-Eldred Alumni Scholarship

Carolyn Foster Otto Township Class of '49

Rose Pappas Foundation Fund

Clay and Brynn Ackerman The Cecchi Family businesses upon receipt of the GOACC Enterprising Business Award

Dr. Richard W. Gates Jim Kinley's birthday Betty Pappas Rose Pappas' birthday, May 8

Ben & Rose Schwabenbauer Educational Scholarship

Gunner and Angeline Schwabenbauer

Southern_Tier Military **Support Group Fund** Laura Harris

STAB It Foundation Fund Tonya Previglian

JoAnn Wehmeyer English Scholarship Cara Lown

Karl Fritton Michael Zuckerman

Memorials and Tribute aifts may be made to any fund at the Community Foundation. We gladly send acknowledgements on the donors' behalf. For more information contact Ryan Michelle Wilcox at 716-372-4433 or ryanmichelle@ cattfoundation.org.

| GROWINGGOOD



COMMUNITY **FOUNDATION FUNDS**

Agency Funds

Challenger Learning Center Council on Addiction Recovery Services Inc. (CAReS)

Family Partners Group Mental Health Association in Cattaraugus County

Donor Advised Funds

Mahar Family Foundation Fund Manual Trust Fund Olean City School District Foundation Fund Rose Pappas Foundation Fund Stitt Family Fund T-A-D-J-M Foundation Fund Kaleigh Wilday Endowment Fund

Donor Designated Funds

Carroll Anstaett Olean Little League Fund Challenger Learning Center Fund Samuel Costa Endowment Fund Gift Tree Fund Kothari Family Endowment Fund Mildred Milliman Fund Olean Food Pantry Fund

Olean Meditation Center Fund

Jim & Gail Olson Mercy Flight Fund Luella Potter Endowment Fund Doris Reisner Endowment Fund Lewis & Doris Reisner **Endowment Fund** St. John's Church **Endowment Fund** Salamanca Area Senior Center Fund Kay & Oliver Williams/

Field of Interest Funds

Rushford Endowment Fund

Allegany Community Beautification Fund Allegany Nordic Fund Allegheny River Valley Trail Fund Audible Signals for Olean Fund Beautification Fund for Olean Community Cattaraugus County Law Enforcement Fund Community Warmth Fund Continental 1 Corridor Fund Cuba Lake Area Young Sailors' Fund Dictionary Fund

Ellicottville-Great Valley

Paula Flint Fund for the

Higgins Memorial Fund

Hillview Playground Fund

Performing Arts

Horse Resource Fund

F. Donald Kenney Fund

Kids and Cancer Benefit Fund

Jamie's Fund

Recreational Trail Fund

Meals on Wheels of Cattaraugus County Friends of Aging Fund Mountain Sports Fund John Muir Book Fund Santa Claus Lane Fund Southern Tier Military Support Group Fund STAB It Foundation Fund Visual Arts Alliance **Endowment Fund** Wing Ski Club Endowment Fund Woodland in the City **Endowment Fund**

Scholarship Funds Tyler Bihler Memorial

Scholarship Burt Scholarship Hinsdale Alumni Association Memorial Scholarship Mohammad & Sakeena Igbal Health Care Award

Scholarship John J. Murphy Family Scholarship Olean Business Institute/ McCarthy Scholarship Otto/Otto-Eldred Alumni Association Scholarship Michele Krahe Peace Olean High School Scholarship Mark J. Prockton Memorial Scholarship Norman J. "Pete" Schussele Scholarship Ben & Rose Schwabenbauer Educational Scholarship

Jonathan Teuscher

Scholarship

Scholarship

Anonymous II Fund

Community Fund

JoAnn Wehmeyer English

Unrestricted Funds

Pat McGee Nursing

LEGACY SOCIETY



The Cattaraugus Region Community Foundation established the Legacy Society to recognize donors who have made gift or plan to make a gift through an estate plan or through some other planned gift instrument such as a life income gift, life insurance policy or retirement plan.

Members

Anonymous* Catherine M. Cridler* Estate of Dr. Rudy Burt*

Anonymous Doris Reisner* Estate of F. Donald Kenney' **GRANTS**

Agency fund grants

Agency advisors recommend grants to support their organization's projects.

Family Partners Group Fund

\$750.00 Web consultant services

Donor advised fund grants

Designated donors and/or fund advisors recommend grants to the nonprofit organizations of their choice.

Mahar Family Foundation Fund

Mariar raining roomaanon rona	
Pfeiffer Nature Center cabin preservation	\$500.00
Genesis House	\$300.00
Rebuilding Together Olean Area Inc.	\$300.00
Loaves and Fishes Food Pantry	\$200.00
Olean Food Pantry	\$200.00
Portville Food Pantry	\$200.00
Interfaith Caregivers Inc.	\$150.00
Interfaith Caregivers Inc. Gift Tree Program	\$150.00
Kathi Ward Foundation for Nursing Practice	\$150.00

Manual Trust Fund

Keowee Chamber Music DBA Pan Harmonia \$1,500.00

Olean City School District Foundation Fund

	Olean City School District Summer STAR program	\$3,896.20
	Bus transportation for elementary ensemble rehearsals	\$2,050.00
UHS	Robert Lax Arts & Poetry Award, Stephan Ahl	\$1,000.00
Academic W	\$654.00	
Health & Fitn	\$350.00	
Olean High	\$280.00	

Rose Pappas Foundation Fund



Hinsdale United Methodist \$655.00 Church Interfaith Caregivers Inc. \$500.00 American Red Cross \$400.00 Medical bill assistance \$303.00 Olean General Hospital \$300.00 Foundation Suburban Adult Services, Inc. \$300.00 St. Stephen's Episcopal Church \$250.00 HomeCare & Hospice \$200.00 Hinsdale Food Pantry \$200.00 Mental Health Association \$200.00 Olean Food Pantry \$200.00

Portville Food Pantry	\$200.00
Rebuilding Together Olean Area Inc.	\$200.00
St. Mary of the Angels Church	\$200.00
The ReHabilitation Foundation	\$100.00
Kaleigh Wilday Endowment Fund	
Cuba-Rushford High School for two Class of 2012 scholarships	\$5,000.00
Olean-Bradford Area YMCA	\$1,000.00
Cuba Rushford PTA	\$1,000.00
Cuba Library	\$1,000.00
Cuba Lake Area Young Sailors' Fund	\$1,000.00
Jamestown Community College scholarship	\$1,000.00

\$200.00

Donor designated funds

Olean Senior Center

The Foundation awards grants to specific nonprofits named by the donors that established these funds.

Carroll Anstaett Olean Little League Fund

Olean Little League \$5,289.00 **Samuel Costa Endowment Fund**

Hamlin Memorial Library \$1.032.66 \$1,032.66 St. Elizabeth of Hungary Church St. Raphael's Roman Catholic Church \$1,032.66

Gift Tree Fund

Gift certificates for Gift Tree families \$1,300.00 Interfaith Caregivers Inc. \$300.00

Kothari Family Fund

Olean General Hospital Foundation \$1,000.00 \$250.00 Genesis House Olean Food Pantry \$250.00 Jamestown Community College \$250.00

Mildred Milliman Fund



Olean General Hospital \$157,794.00 Foundation SPCA in Cattaraugus \$3,793.00 County Beautification Fund for the Olean Community \$2,972.00 Roswell Park Cancer \$1,838.00 Institute St. Jude Hospital \$1,838.00 Camp Good Days & \$1,838.00

Special Times SPCA serving Allegany County \$1,310.00 Humane Society of U.S. \$1,173.00 \$1,173.00 National Wildlife Federation American SPCA \$1,173.00 International Fund for Animal Welfare \$1,173.00

"Thank you for your gift of \$200 – we were able to give a Thanksgiving food package, including a turkey, to 62 families in our community. Donations such as yours help to provide a special meal at holiday times. Again, thank you for sharing this gift to help others." – Stephanie Hill, Program Coordinator

A TIME TO SMILE

Camp Good Days and Special Times, which provides camping programs to Western New York children and families affected by cancer and other life-threatening illness at its facility on Keuka Lake in Branchport, N.Y., benefits annually from grants from the Mildred Milliman Fund.

"Thank you so much for this very generous contribution! These funds will go far and help us keep kids with cancer in WNY smiling. At camp, our goal is to improve their quality of life – so whether it is having a volunteer take a pie in the face or drenched in water... we make sure those giggles keep on coming!

Your donation allows us to keep providing the fun and we are so grateful to you for that!" – Lisa Donato Booz, WNY Regional Director, and all the smiling faces at Camp Good Days



(Milliman grants continued)	
World Wildlife Fund	\$1,1 <i>7</i> 3.00
National Anti-Vivisection Society	\$1,1 <i>7</i> 3.00
Best Friends Animal Society	\$1,1 <i>7</i> 3.00
Guiding Eyes for the Blind	\$919.00
Blinded Veterans Association	\$919.00
American Red Cross	\$782.00
American Cancer Society	\$782.00
American Heart Association	\$782.00
March of Dimes, WNY Division	\$782.00
Muscular Dystrophy Association	\$782.00
American Kidney Fund	\$782.00
National MS Society	\$782.00
American Lung Association in New York	\$782.00
Salvation Army	\$782.00
Paralyzed Veterans of America	\$782.00
Easter Seals	\$723.00
American Foundation for the Blind	\$723.00
National Epilepsy Foundation	\$723.00
Cystic Fibrosis Foundation	\$723.00
Alzheimers Association	\$723.00
Leukemia & Lymphoma Society	\$723.00
Town of Olean Fire Department	\$647.00
United Spinal Association	\$647.00
HOPE Foundation	\$647.00



Luella Potter Endowment Fund

Southern Tier Catholic School System and Archbishop Walsh Academy \$1,593.00

Lewis & Doris Resiner Endowment Fund

Olean General Hospital Foundation \$7,721.00

Doris Reisner Endowment Fund



HomeCare & Hospice

Interfaith Caregivers Inc.

American Diabetes Association

	St. Stephen's Episcopal Church	\$946.05
l	ReHabilitation Center	\$946.05
l	American Cancer Society	\$946.05
	Genesis House	\$630.70
	Empire State Association for	
	the Deaf	\$630.70
		\$630.70
		\$630.70

\$315.35

(Reisner grants continued)	
SPCA in Cattaraugus County	\$315.35
American Friends Service Committee	\$315.35

Salamanca Area Senior Center Fund

City of Salamanca Industrial Development
Agency for renovation materials for senior center \$3,657.23

Kay & Oliver Williams/Rushford Endowment

Kay & Oliver Williams/Rushford Endowm	ent
First Baptist Church	\$999.00
United Methodist Church	\$999.00
Rushford Free Library	\$999.00
Podunque Cemetery	\$676.40
Rushford Boy Scouts Pack 744	\$676.40
Rushford Cemetery Association	\$676.40
Boys Conservation Camp Scholarship Committee	\$676.40
Rushford Concert Band	\$676.40

Field of interest fund grants

The Foundation awards grants to specific causes, programs or organizations based on the donor's specified interest(s) such as the arts, education or human services.

Allegany Community Beautification Fund

Village of Allegany Santa House \$8,134.78

Allegany Nordic Fund

Repairs and upgrades to grooming equipment \$886.36



Allegheny River Valley Trail Fund

Crandall's Memorials engraved memorial bricks \$190.00

\$420.00

Cattaraugus County Law Enforcement Fund

Santa Sheriff Fund:

Baskets to raffle

Dictionary Fund	
Paramedical supplies and equipment	\$1,425.35
Special Response Team Equipment	\$2,359.55
Point Blank Level IV vests	\$2,773.00
Special Response Team Fund:	
Gift certificates for Santa Sheriff	\$6,500.00

Dictionary Fund

Dictionaries for area 3rd graders \$420.00

Hillview Playground Fund

Salamanca Housing Authority for bus shelter \$3,350.06

F. Donald Kenney Fund

Cattaraugus (County Arts Coun	ICII	
Southern Tier	Biennial Solo Sh	ow \$19	,483.00

A TIME TO SHARE

Each year the Cuba Library receives a memorial grant from the Kaleigh Wilday Endowment Fund. Established by Skip and Greta Wilday as a memorial to their daughter, this fund supports

various local charities, with grants awarded on or about November 10, Kaleigh's birthday.

"Thank you for once again awarding the Cuba Library a generous grant of \$1,000. Kaleigh's memory lives on as we purchase books in her memory, as well as host free public service programs and buy items for our story



hours. Special programs included Moreland the Magician, Dan the Snakeman and Birds of Prey. You have helped to make the library a place where good things happen for youth of all ages." – Linda Poelma, Children's Librarian

A TIME TO LEARN

Each year dictionaries are purchased through the Dictionary Fund, established by Dahmen Brown and Mary Gallagher, and presented to area third graders by the Olean Rotary Club.

"Dear Dictionary Fund, Thank you for the dictionaries you gave us. We'll use them a lot! I looked up many words already. Also, thank you for picking me to read the definition of star! Thank you a lot for teaching us about dictionaries! Now I will use it all the time! Thank you!" – Olivia Einley at Portville Central School, Mrs. Wilson's class



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Southern Tier Military Support Group Fund



Monthly mailings and care packages to overseas \$7,609.10 troops Gift card for police academy supplies for veteran \$503.00

Clarkson Army ROTC Cadet Association "Drop and Give Me Twenty-Bucks" Program \$200.00

Olean Meditation Center Fund

Olean	i /vieaita	ation Ce	nter ro	aaway	\$8,000.00
			_		

Visual Arts Alliance Fund

\$2,500.00 Family Partners Group

Wing Ski Club Fund

Holiday Valley Training Center Parents Association \$3,500.00

Woodland in the City Fund

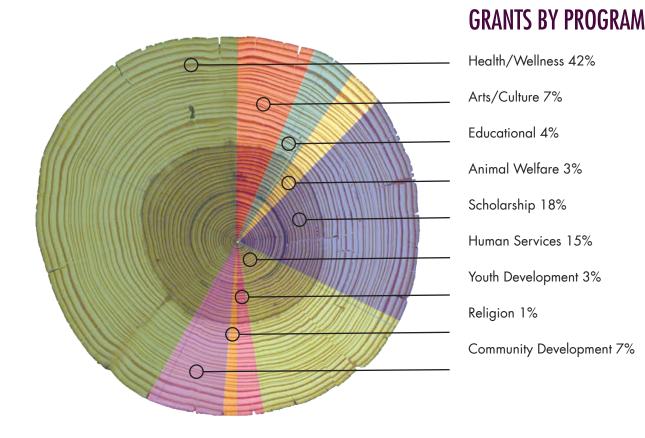
Trans Am Squirrel repair

Unrestricted fund grants

The Foundation awards grants from this unrestricted fund based on current community needs and a competitive grant application process.

Community Fund

Commonly rond	
Healthy Community Alliance Parent Empowerment Program	\$2,149.00
Cattaraugus Community Action Inc. fiscal social work training	\$2,000.00
Pfeiffer Nature Center cabin preservation	\$2,000.00
Southern Tier Health Care System, Inc. Girls Circle Peer Support Group	\$2,000.00
Allegheny Highlands Council Boy Scouts of America camperships	\$1,500.00
United Way of Cattaraugus County for Healthy Livable Communities Consortium	\$200.00
Keynote Chorus	\$100.00
ReHabilitation Center handicapped accessibility assistance	\$53.00
	Empowerment Program Cattaraugus Community Action Inc. fiscal social work training Pfeiffer Nature Center cabin preservation Southern Tier Health Care System, Inc. Girls Circle Peer Support Group Allegheny Highlands Council Boy Scouts of America camperships United Way of Cattaraugus County for Healthy Livable Communities Consortium Keynote Chorus ReHabilitation Center handicapped



\$149.40

SCHOLARSHIPS

Ralph A. Anastasia Music Scholarship



Established in memory of long-time musician and life-long Olean resident Ralph A. Anastasia by his children and arandchildren, this was a one-time award for Olean High School graduates of the class of 2012 with a passion for

Stephan Ahl	\$2,500
Jordan Weed	\$2,500

Burt Scholarship

Established by the First Presbyterian Church of Olean Burt Committee in memory of Dr. Rudy Burt, this award is given based on a student's financial need.

Melinda Drabant	\$1,000
Abigail MacWilliams	\$1,000
Alexis Wilson	\$1,000

Hinsdale Alumni Association Memorial Scholarship



Established by the Hinsdale Alumni
Association, this scholarship is awarded to graduating seniors at Hinsdale Central School who has an average of 80 percent or higher, demonstrates qualities of good citizenship and good character, and has definite educational goals.

Taylor Kent \$1,000

Mohammad & Sakeena Iqbal Health Care Award



Sarah Linza

Established by Drs. Ahmad and Naheed Hilal in memory of Dr. Naheed Hilal's parents, this scholarship is for a senior from Allegany-Limestone High School, ranked in the top 25 percent of the class, entering a discipline related to the medical field.

Claire Porterfield \$500

Kothari Family Health Care Award

Established by Drs. Ashok and Yogini Kothari, this scholarship is awarded to an Allegany-Limestone senior based on major, financial need and SAT scores.

Pat McGee Nursing Scholarship



Established through the Pat McGee Endowment, this fund is named in memory of the former New York State Senator representing the 57th State Senate Dsictrict who are pursuing nursing degrees.

Lacey Lancaster	\$800
Danielle Merry	\$800

John J. Murphy Family Scholarship



\$500

Established through a grant from the Communities Foundation of Texas. this scholarship is named in honor of John J. Murphy, Olean native and former president of Dresser Industries, Inc. This is a \$10,000 scholarship, with \$2,500 awarded per year for up to four years. 2012 recipients:

Alexa Donner	\$2,500	
Lindsay Forness	\$2,500	
Jacquelyn Halladay	\$2,500	
Kimberly Sklener	\$2,500	
Kyle Trietley	\$2,500	
Amy Ruth	\$2,500	
Continuing students:		
Kayla Branch	\$2,500	
Shawn Campbell	\$2,500	
Piper Chester	\$2,500	ū
Benjamin Giardini	\$2,500	G
Allex Granger	\$2,500	$\frac{7}{2}$
Brian Grosso	\$2,500	
James Hardenbergh	\$2,500	G
Benjamin Jordan	\$2,500	G
Taylor Kent	\$2,500	GROWINGGOOD
Brent Liberati	\$2,500	





Olean Business Institute/McCarthy Scholarship

Given through the Catherine M. Cridler Trust, this scholarship is awarded to a student from New York or Pennsylvania who currently attends or plans to attend OBI. Barry Keeley \$2,000

Otto/Otto-Eldred Alumni Scholarship



Established by the Otto/Otto-Eldred Alumni Association, this scholarship is given to seniors graduating from Otto-Eldred High School who has a GPA of at least 2.75 and has been accepted to an accredited 2-year or 4-year school.

Chalina Dubetsky \$1,000

Mark J. Prockton Memorial Scholarship

This scholarship is for a Hamburg High senior who has lettered in track and has the highest GPA on the team. It was established in memory of Mark J. Prockton by his brothers.

Benjamin Brucker \$500

Norman J. "Pete" Schussele Scholarship

Established in memory of "Pete" Schussele by his family. this award goes to an Olean High senior of good character who has grade averages above 85 percent and demonstrates financial need.

Alicia Broadbent \$500

Ben & Rose Schwabenbauer Educational Scholarship



Established by Ben and Rose Schwabenbauer, former long-time teachers in the Olean City School District, this award is given to an Olean High School or Otto-Eldred High School senior pursuing an elementary education related degree

Lauren Stevens \$500





Co Powers, smiles are to humanity. Toseph Addison in memory of their son, Jonathan, this scholarship is awarded to a graduate who has faced challenges while maintaining a positive attitude. Each student receives a \$2,500 scholarship, \$625 per year over four years. 2012 recipients:

7 care = 1 carpramar	
Christian Blanchard	\$625
Danielle Merry	\$625
Martha Ruether	\$625
Stephanie Samuel	\$625
Continuing students:	
Marcus Aiello	\$625
Casey Caya	\$625
Josh Cook	\$625
Kalene Ganoung	\$625
Allison Holly	\$625
Chelsea Kuhs	\$625
Jericca Linderman	\$625
Victoria Swier	\$625
Samantha Webster	\$625

JoAnn Wehmeyer English Scholarship



Established by former students in memory of Mrs. Wehmeyer, who taught English at Olean High School for 42 years, this scholarship is awarded to an Olean High School senior who excels in writing.

Karalyn Anastasia \$1,000

A TIME TO CELEBRATE

The scholarship Steve and Donna Teuscher created in their son's memory in 2000 has provided aid to students who have faced challenges yet remained positive. With help from their family and friends Bill and Paula Teuscher, Kim Teuscher, Gregg Prockton, Dr. Colleen Taggerty and Dave and Karen Todd, the Teuschers grew the fund to be able to help 25 students each year through continuing scholarships. For their commitment and dedication, the Foundation awarded Jonathan Teuscher Committee members the Friends of the Foundation Award in 2012. Read more at cattfoundation.org/ foundershonored





THROUGHOUT THE SEASONS...

Spring

Tyler Bihler Talent Show raises more than \$6,000 for the Tyler Bihler Memorial Scholarship Fund. Tyler Bihler Talent Show committee members include Tyler's aunt, Lori Lewicki; mom, Kim Anastasia Bihler; brothers Josh and Shawn; and friend Nicole Sova.



2012 scholarship awardees as well as members of the Jonathan Teuscher

Scholarship committee are honored at the annual Friends of the Foundation Luncheon.

Twenty-five area students receive help paying for college through a total of \$90,600 in awards from CRCF scholarship funds. 2012 scholarship awardees at the Friends of the Foundation Luncheon included (front row, from left): Abigail MacWilliams, Lauren Stevens, Jacquelyn Halladay, Stephanie Samuel, Lacey Lancaster, Alexa Donner, Sarah Linza and Kyle Lockwood; (back row, from left) scholarship committee co-chairs Tony Evans and Dr. Yogini Kothari, board president Carol Stitt, Alexis Wilson, Jordan Weed, Amy Ruth, Melinda Drabant, Lindsey Forness, Kyle Trietley, Martha Ruether and Caleb Holmes.



Fall



The 2nd annual Nonprofit Networking Day draws more than 130 area nonprofit leaders for a day of learning and networking. Presenters and steering committee members at the 2nd annual Nonprofit Networking Day luncheon include keynote speaker Cindy Abbott Letro; steering committee



member Mary Driscoll from St. Bonaventure University; speaker Colleen Brade from RuffaloCODY: speaker Pam Witter from

Houghton College; CRCF Assistant Executive Director Ryan Michelle Wilcox. In the back row, from left, are Karen Niemic Buchheit, CRCF Executive Director; speaker Bob Daugherty, vice chair, SBU board of trustees, and retired partner, Pricewaterhouse Coopers LLP; speaker Adam Jester of Cutco; and speaker Sharon Myers of SMA Consulting Services.



Board and staff members for Northern Chautauqua Community Foundation, Chauatauqua Region

Community Foundation, Allegany County Area Foundation and Cattaraugus Region Community Foundation met to network and discuss foundation issues. Foundation directors include: Diane Hannum, NCCF; Karen Niemic Buchheit, CRCF; Randy Sweeney, Chautauqua Region Community Foundation; and Donna Sweet, Allegany County Area Foundation



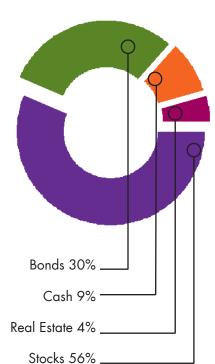
Winter

CRCF board recognizes nonboard committee members, including Steve Foster, Theresa Raftis and Ben Schwabenbauer;

and celebrates 100% giving by its board of directors.



Asset Allocation



STAFF



Karen Niemic Buchheit Executive Director



Ryan Michelle Wilcox Assistant Executive Director



Net assets, at end of year

Michelle Joyce Staff Accountant

STATEMENTS OF FINANCIAL POSITION Years ended December 31, 2012 2011 Assets **Current:** Cash and cash equivalents \$1,227,497 \$934,514 Pledges receivable 200,000 Other receivables 300 1,000 7,185 Prepaid expense 8,183 **Total current assets** 1,434,982 943,697 8,966,394 **Investments** 8,148,825 \$10,401,376 \$9,092,522 **Liabilities and Net Assets Current Liabilities** Accounts payable \$8,251 \$7,742 **Funds held for Agencies** 34,325 29,216 **Total liabilities** 42,576 36,958 **Unrestricted net assets** Endowment 9,372,931 8,495,393 Non-Endowed 899,525 459,268 Operations/administration 86,344 100,903 **Total net assets** 10,358,800 9,055,564 \$10,401,376 \$9,092,522 STATEMENTS OF ACTIVITIES **Support and Revenue** Gifts and donations \$790,772 \$378,206 Unrealized gains (losses) 812,582 (401,418)24,822 (123,084)Gains (losses) on sale of securities Administrative fees 350 400 Interest and dividends 268,582 231,794 1,897,108 Total support and revenue 85,898 Expenses Program services 51,473 69,142 Management and general 137,092 138,164 Grants to others 405,307 409,454 593,872 616,760 **Total expenses** Change in net assets 1,303,236 (530,862)Net assets, at beginning of year 9,055,564 9,586,426

\$10,358,800

\$9,055,564

BOARD OF DIRECTORS



Carol Stitt President, CRCF. retired



Wendy Brand Vice President, New York State Assemblyman Joe Giglio

Barbara

Chew

Mental Health

Association in

Cattaraugus

County, retired



Doug Price Secretary, Hunter Agency



Michael Kasperski Treasurer, St. Bonaventure University



Ted Branch Iroquois Group Development







Karen Fohl Olean General Hospital Foundation

Dr. Naheed Hilal Obstetrician and Gynecologist, retired

Dr. Yogini Kothari Orthodontist



R. Dennis

Casey Casey, Halwig

& Hartle Funeral

Home

Daniel Palumbo DiCerbo & Palumbo



Robert Simon Backhaus & Simon



County Youth

Bureau

Larry Sorokes St. Bonaventure University



Audra Stevens Olean Area Federal Credit Union



Vic Vena Vic Vena Pharmacy



Ward "Skip" Wilday Morgan Stanley Wealth Management

COMMITTEES

Executive Wendy Brand, Mike Kasperski, Doug Price, Carol Stitt, Skip Wilday

Allocations Wendy Brand, Barbara Chew, Tony Evans, Karen Fohl, Yogini Kothari, Audra Stevens

Board Development Vicki Blessing, Wendy Brand, Dan Palumbo, Audra Stevens, Skip Wilday, Jim Stitt Jr.

Finance Wendy Brand, Mike Kasperski, Doug Price, Larry Sorokes, Audra Stevens, Carol Stitt

Investment Naheed Hilal, Mike Kasperski, Carol Stitt, Steve Foster

Marketing/Donor Development Vicki Blessing, Ted Branch, Karen Fohl Dan Palumbo, Doug Price, Audra Stevens, Vic Vena, Skip Wilday

Scholarship Dennis Casey, Barbara Chew, Tony Evans, Naheed Hilal, Yogini Kothari, Bob Simon, Larry Sorokes, Cherie Antle, Dave and Irene Krahe, Sharon Hill-McLarney, Joe McLarney, Carol O'Connell, Betty Pappas, Ben Schwabenbauer, Marcella Smith and Steve and Donna Teuscher

Technology Volunteer Adam Jester



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